

Coin Premium Analysis 2003-2011 (9 Years)

Red indicates highest premium - Green indicates lowest premium

	Date	Spot	Date	Spot	Date	Spot	Date	Spot	Date	Spot	Date	Spot	Date	Spot	Date	Spot			
	1/3/03	\$348.50	1/5/04	\$422.00	1/6/05	\$420.70	1/3/06	\$528.00	1/8/07	\$607.50	1/2/08	\$857.00	1/5/09	\$857.30	1/6/10	\$1,135.90	3/22/11	\$1,427.50	
Denomination	Melt	Premium %	Melt	Premium %	Melt	Premium %	Melt	Premium %	Melt	Premium %	Melt	Premium %	Melt	Premium %	Melt	Premium %	Melt	Premium %	
\$5 Lib	VF	\$84.29	42.36%	\$102.07	33.24%	\$101.76	21.86%	\$127.71	23.72%	\$146.94	9.57%	\$207.29	10.47%	\$207.36	37.44%	\$274.75	24.48%	\$345.28	14.40%
	XF	\$84.29	48.29%	\$102.07	39.12%	\$101.76	25.79%	\$127.71	29.20%	\$146.94	12.97%	\$207.29	11.44%	\$207.36	39.85%	\$274.75	26.66%	\$345.28	19.61%
	AU	\$84.29	55.41%	\$102.07	48.92%	\$101.76	35.62%	\$127.71	42.51%	\$146.94	21.82%	\$207.29	15.30%	\$207.36	43.71%	\$274.75	28.85%	\$345.28	23.96%
\$5 Ind	VF	\$84.29	105.24%	\$102.07	62.63%	\$101.76	68.05%	\$127.71	97.32%	\$146.94	81.03%	\$207.29	44.24%	\$207.36	43.71%	\$274.75	25.93%	\$345.28	19.04%
	XF	\$84.29	111.17%	\$102.07	67.53%	\$101.76	87.70%	\$127.71	113.77%	\$146.94	85.79%	\$207.29	50.52%	\$207.36	47.57%	\$274.75	29.94%	\$345.28	23.38%
	AU	\$84.29	124.22%	\$102.07	86.14%	\$101.76	102.44%	\$127.71	122.38%	\$146.94	108.93%	\$207.29	59.20%	\$207.36	64.93%	\$274.75	37.22%	\$345.28	27.72%
\$10 Lib	VF	\$168.59	14.48%	\$204.14	13.16%	\$203.51	9.57%	\$255.42	8.06%	\$293.88	6.51%	\$414.57	8.55%	\$414.72	32.62%	\$549.49	20.66%	\$690.55	7.02%
	XF	\$168.59	17.45%	\$204.14	15.61%	\$203.51	14.00%	\$255.42	9.62%	\$293.88	8.55%	\$414.57	9.75%	\$414.72	33.83%	\$549.49	21.57%	\$690.55	8.32%
	AU	\$168.59	21.60%	\$204.14	19.52%	\$203.51	20.88%	\$255.42	14.71%	\$293.88	11.27%	\$414.57	11.92%	\$414.72	36.24%	\$549.49	23.39%	\$690.55	9.77%
\$10 Ind	VF	\$168.59	61.34%	\$204.14	34.71%	\$203.51	38.07%	\$255.42	48.77%	\$293.88	44.28%	\$414.57	34.35%	\$414.72	47.33%	\$549.49	22.48%	\$690.55	8.32%
	XF	\$168.59	68.46%	\$204.14	43.53%	\$203.51	43.48%	\$255.42	55.43%	\$293.88	47.68%	\$414.57	37.97%	\$414.72	50.70%	\$549.49	23.39%	\$690.55	9.48%
	AU	\$168.59	74.39%	\$204.14	65.57%	\$203.51	69.52%	\$255.42	73.83%	\$293.88	61.63%	\$414.57	44.00%	\$414.72	52.63%	\$549.49	25.21%	\$690.55	11.65%
\$20 Lib	VF	\$337.17	12.70%	\$408.29	12.91%	\$407.03	11.05%	\$510.84	8.25%	\$587.76	5.49%	\$829.15	8.30%	\$829.44	33.58%	\$1,098.98	18.29%	\$1,381.11	6.80%
	XF	\$337.17	14.18%	\$408.29	14.14%	\$407.03	12.77%	\$510.84	10.21%	\$587.76	7.19%	\$829.15	9.27%	\$829.44	34.19%	\$1,098.98	19.66%	\$1,381.11	7.52%
	AU	\$337.17	15.96%	\$408.29	18.54%	\$407.03	14.98%	\$510.84	15.10%	\$587.76	10.59%	\$829.15	11.44%	\$829.44	35.75%	\$1,098.98	22.84%	\$1,381.11	8.61%
\$20 SG	VF	\$337.17	14.78%	\$408.29	15.36%	\$407.03	14.49%	\$510.84	13.34%	\$587.76	8.04%	\$829.15	9.51%	\$829.44	34.79%	\$1,098.98	21.93%	\$1,381.11	7.16%
	XF	\$337.17	16.26%	\$408.29	17.08%	\$407.03	16.95%	\$510.84	15.30%	\$587.76	9.40%	\$829.15	10.47%	\$829.44	35.39%	\$1,098.98	23.30%	\$1,381.11	7.88%
	AU	\$337.17	17.74%	\$408.29	21.48%	\$407.03	18.91%	\$510.84	17.85%	\$587.76	12.97%	\$829.15	12.65%	\$829.44	36.96%	\$1,098.98	26.48%	\$1,381.11	8.97%
\$5 Lib	MS62	\$84.29	160.99%	\$102.07	223.30%	\$101.76	229.22%	\$127.71	150.57%	\$146.94	76.94%	\$207.29	64.02%	\$207.36	73.61%	\$274.75	91.09%	\$345.28	37.57%
	MS63	\$84.29	475.37%	\$102.07	522.11%	\$101.76	533.86%	\$127.71	491.18%	\$146.94	529.51%	\$207.29	363.13%	\$207.36	271.34%	\$274.75	267.61%	\$345.28	140.39%
	MS64	\$84.29	819.41%	\$102.07	1041.36%	\$101.76	1236.52%	\$127.71	1035.38%	\$146.94	1104.58%	\$207.29	732.18%	\$207.36	490.76%	\$274.75	376.80%	\$345.28	238.86%
\$5 Ind	MS62	\$84.29	350.81%	\$102.07	404.55%	\$101.76	435.59%	\$127.71	510.76%	\$146.94	594.17%	\$207.29	341.42%	\$207.36	239.99%	\$274.75	167.52%	\$345.28	170.80%
	MS63	\$84.29	872.79%	\$102.07	1296.08%	\$101.76	1251.26%	\$127.71	1622.65%	\$146.94	1533.33%	\$207.29	1190.48%	\$207.36	768.06%	\$274.75	562.43%	\$345.28	380.77%
	MS64	\$84.29	2569.25%	\$102.07	2765.65%	\$101.76	2872.77%	\$127.71	2679.74%	\$146.94	2322.77%	\$207.29	2119.15%	\$207.36	1419.10%	\$274.75	1115.67%	\$345.28	626.95%
\$10 Lib	MS62	\$168.59	69.05%	\$204.14	88.59%	\$203.51	108.83%	\$255.42	66.39%	\$293.88	25.90%	\$414.57	23.02%	\$414.72	53.12%	\$549.49	58.33%	\$690.55	13.68%
	MS63	\$168.59	244.04%	\$204.14	316.38%	\$203.51	298.01%	\$255.42	256.28%	\$293.88	231.77%	\$414.57	200.31%	\$414.72	143.54%	\$549.49	189.36%	\$690.55	63.64%
	MS64	\$168.59	427.92%	\$204.14	600.49%	\$203.51	727.95%	\$255.42	651.70%	\$293.88	529.51%	\$414.57	478.91%	\$414.72	303.89%	\$549.49	327.67%	\$690.55	166.45%
\$10 Ind	MS62	\$168.59	110.57%	\$204.14	149.83%	\$203.51	148.14%	\$255.42	162.31%	\$293.88	187.53%	\$414.57	96.59%	\$414.72	85.67%	\$549.49	68.34%	\$690.55	41.19%
	MS63	\$168.59	229.21%	\$204.14	311.48%	\$203.51	283.27%	\$255.42	397.22%	\$293.88	262.40%	\$414.57	252.17%	\$414.72	153.18%	\$549.49	185.72%	\$690.55	60.74%
	MS64	\$168.59	421.99%	\$204.14	549.06%	\$203.51	678.82%	\$255.42	663.45%	\$293.88	478.47%	\$414.57	466.85%	\$414.72	312.33%	\$549.49	336.77%	\$690.55	136.04%
\$20 Lib	MS61	\$337.17	27.53%	\$408.29	35.93%	\$407.03	25.30%	\$510.84	22.35%	\$587.76	14.84%	\$829.15	25.43%	\$829.44	45.88%	\$1,098.98	32.85%	\$1,381.11	11.87%
	MS62	\$337.17	30.50%	\$408.29	43.28%	\$407.03	27.76%	\$510.84	32.14%	\$587.76	24.20%	\$829.15	30.25%	\$829.44	49.50%	\$1,098.98	48.77%	\$1,381.11	13.31%
	MS63	\$337.17	64.60%	\$408.29	105.74%	\$407.03	67.06%	\$510.84	71.29%	\$587.76	53.12%	\$829.15	65.83%	\$829.44	103.15%	\$1,098.98	118.38%	\$1,381.11	39.02%
	MS64	\$337.17	187.69%	\$408.29	262.49%	\$407.03	227.99%	\$510.84	203.42%	\$587.76	131.39%	\$829.15	109.85%	\$829.44	141.13%	\$1,098.98	191.18%	\$1,381.11	59.29%
\$20 SG	MS62	\$337.17	29.01%	\$408.29	40.83%	\$407.03	28.98%	\$510.84	26.26%	\$587.76	18.25%	\$829.15	24.22%	\$829.44	50.70%	\$1,098.98	36.49%	\$1,381.11	11.50%
	MS63	\$337.17	34.95%	\$408.29	61.65%	\$407.03	42.50%	\$510.84	39.97%	\$587.76	28.45%	\$829.15	32.67%	\$829.44	56.73%	\$1,098.98	50.59%	\$1,381.11	15.49%
	MS64	\$337.17	57.19%	\$408.29	94.72%	\$407.03	67.06%	\$510.84	66.39%	\$587.76	50.57%	\$829.15	46.54%	\$829.44	69.99%	\$1,098.98	71.07%	\$1,381.11	20.92%

Percentages are calculated using The Heritage Gold Fax sell prices for the dates indicated